

Message Text

UNCLASSIFIED

PAGE 01 GABORO 00447 011018Z

11

ACTION CU-04

INFO OCT-01 AF-06 ISO-00 USIA-15 /026 W
----- 054324

P 010920Z APR 75

FM AMEMBASSY GABORONE

TO SECSTATE WASHDC PRIORITY 6451

INFO AMEMBASSY MASERU

UNCLAS GABORONE 0447

E. O. 11652: N/A

TAGS: OEXC, EFIN, BC

SUBJECT: IV PARTIAL GRANT FOR NATIONAL BANK GOVERNOR

REFERENCE: (A) GABORONE 0231, (B) STATE 035922, (C) C-A 8585
OF OCTOBER 12, 1973

1. BY REF A POST NOMINATED GOVERNOR OF SOON TO BE ESTABLISHED
CENTRAL BANKING AUTHORITY, BANK OF BOTSWANA, H.C.L. HERMANS FOR
PARTIAL IV GRANT. AS NOTED REF A, HERMANS WILL BE TRAVELLING IN
CARIBBEAN IN EARLY MAY TO OBSERVE CENTRAL BANKING PRACTICES THERE.

2. FOLLOWING IS MORE COMPLETE NOMINATION DATA PER REF C:

- (1) MR. H.C.L. HERMANS
- (2) GOVERNOR DESIGNATE BANK OF BOTSWANA
- (3) BORN DECEMBER 23, 19EYN BOTSWANA CITIZEN.
- (4) TRAVEL ABROAD: 1956 - 1959 EXTENSIVE TRAVEL IN EUROPE
1959 . 1960 U.S.A. AND PUERTO RICO
1966 ETHIOPIA, KENYA, UGANDA
- (5) PREVIOUS U.S. GOVERNMENT GRANT: NONE
- (6) ESCORT NOT REQUIRED
- (7) MR. HERMANS IS ELIGIBLE FOR A VISA
- (8) MR. HERMANS IS THE SENIOR BANK OFFICIAL RESPONSIBLE FOR THE
NEW NATIONAL BANK. HE IS CURRENTLY DEVELOPING BOTSWANA NATIONAL
BANKINGPRACTICES WHICH WILL HAVE A BEARING ON U.S. INVESTMENTS
AND OTHER ACTIVITIES IN BOTSWANA. IN ADDITION, HE IS A PRINCIPAL
ADVISOR TO THE PRESIDENT AND VICE PRESIDENT ON FINANCIAL MATTERS,
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GABORO 00447 011018Z

AND A PROMINENT AND ACTIVE MEMBER IN BOTSWANA'S MULTI-RACIAL

SOCIETY. HE IS A FRIEND OF THE U.S. AND GENERALLY SYMPATHETIC WITH U.S. EFFORTS. HE HAS EXPRESSED AN INTEREST IN VISITING U.S. FEDERAL RESERVE BANKS TO GAIN AN APPRECIATION OF OUR NATIONAL BANKING SYSTEM. A VISIT AT THIS TIME TO THE U.S. TO OBSERVE U.S. BANKING AND COMMERCIAL PRACTICES COULD BE OF INFLUENCE IN THE DEVELOPMENT OF BOTSWANA'S NATIONAL BANKING PRACTICES.

(9) OUR OBJECTIVES: THIS VISIT TO THE U.S. PRESENTS THE OPPORTUNITY TO PROVIDE SENIOR GOB OFFICIAL INSIGHTS INTO U.S. BANKING PRACTICES AT A TIME WHEN THIS COULD HAVE AN IMPACT ON THE DEVELOPMENT OF BOTSWANA'S NATIONAL BANKING PRACTICES. THE PROGRAM SHOULD INCLUDE VISITS TO WASHINGTON FOR DISCUSSIONS WITH TREASURY, FEDERAL RESERVE, OPIC, AND EX/IM AND VISITS TO COMMERCIAL BANKS AND REGIONAL FEDERAL RESERVE BANKS, INCLUDING, IF POSSIBLE, ST. LOUIS.

(10) MAY: 10 - 20 DAYS.
BOLEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GABORO00447
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750112-0167
From: GABORONE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750494/aaaadhxe.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION CU
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 GABORONE 0231, 75 STATE 035922, 75 C-A, 75 8585
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by maginmm>; APPROVED <08 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IV PARTIAL GRANT FOR NATIONAL BANK GOVERNOR
TAGS: OEXC, BC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006